

9% Pension Calculation (Total Compensation)

The 9% standard deduction is calculated as follows:

- Pre-Tax Salary: 9% of your pre-tax salary
- Medical Insurance: (9% of what the Employer pays for your medical insurance)
- Dental Insurance: (9% of what the Employer pays for your dental insurance)
- Vision Insurance: (9% of what the Employer pays for your vision insurance)
- Life Insurance: (9% of what the Employer pays for life insurance)
- Accidental Death & Dismemberment (AD&D) Insurance: (9% of the Employer's payment)
- Child Life/Spousal Life (9% of the Employer's payment)
- Supplemental Life (9% of the Employer's payment)

How to Calculate the Total Deduction

1. Calculate 9% for each component above (if applicable)
2. Add all of the amounts together
3. The total is your "Pension Deduction" or "Total Covered Compensation".

Example Calculation

If your gross salary is \$1500.00:

- Salary: $\$1500.00 \times 0.09 = \135.00
- Medical Insurance $\$55.00 \times 0.09 = \4.95
- Dental Insurance $\$25.00 \times 0.09 = \2.25
- Vision Insurance $\$15.00 \times 0.09 = \1.35
- Life Insurance $\$2.50 \times 0.09 = \0.23
- AD&D Insurance $\$1.00 \times 0.09 = \0.09

Total Deduction: \$143.87(rounded to the nearest dollar, which may cause minor differences).

This is the amount that will be deducted from your paycheck